

BERKELEY UNIFIED SCHOOL DISTRICT
Berkeley, California

MEASURE A OF 2006
"BERKELEY SCHOOLS EXCELLENCE PROGRAM"

FINANCIAL STATEMENTS
June 30, 2013

BERKELEY UNIFIED SCHOOL DISTRICT
Berkeley, California

MEASURE A OF 2006 FUND
"BERKELEY SCHOOLS EXCELLENCE PROGRAM"

FINANCIAL STATEMENTS
June 30, 2013

CONTENTS

INDEPENDENT AUDITOR'S REPORT	1
FINANCIAL SECTION:	
BALANCE SHEET	3
STATEMENT OF REVENUES, EXP	



INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Berkeley Unified School District
Berkeley, California

Report on the Financial Statements

We have audited the accompanying balance sheet of Measure A of 2006, also referred to as "Berkeley Schools Excellence Program (Measure A of 2006)," of Berkeley Unified School District, as of June 30, 2013, and the related statements of revenues, expenditures and changes in fund balances for the year then ended, and the related notes to the financial statements, which collectively comprise Measure A of 2006 financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these basic financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these basic financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk

Opinion

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of Measure A of 2006 as of June 30, 2013, and the changes in financial position for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1, the financial statements present only the financial activity of Measure A of 2006, and do not purport to, and do not, present fairly the financial position of Berkeley Unified School District as of June 30, 2013, and the changes in financial position for the year then ended, in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.



Crowe Horwath LLP

Sacramento, California
January 31, 2014

BERKELEY UNIFIED SCHOOL DISTRICT
MEASURE A OF 2006 FUND
"BERKELEY SCHOOLS EXCELLENCE PROGRAM"
BALANCE SHEET
June 30, 2013

Public Information	Professional Development, Educational Program Evaluation	Parent
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See accompanying notes to financial statements.

BERKELEY UNIFIED SCHOOL DISTRICT
 MEASURE A OF 2006 FUND
 "BERKELEY SCHOOLS EXCELLENCE PROGRAM"
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 For the Year Ended June 30, 2013

	Unrestricted General Education Resource <u>0000</u>	Class Size Reduction Resource <u>0841</u>	School Discretionary Funds Resource <u>0852</u>	Visual and Performing Arts Programs Resource <u>0853</u>	Public Information Planning and Oversight Committee Resource <u>0854</u>	Professional Development, Educational Program Evaluation and Technology for Schools Resource 0855 <u>0856/0862</u>	Parent Outreach and Translation Services Resource <u>0857</u>	School Libraries Resource <u>0860</u>	Total Measure A of 2006
Revenues:									
Special taxes	\$ 580,352	\$ 15,489,704	\$ 2,405,598	\$ 1,466,828	\$ 478,964	\$ 2,112,232	\$ 293,366	\$ 1,701,519	\$ 24,528,564
Interest	14,337	-	-	-	-	-	-	-	14,337
Other local revenue	-	-	506	24	-	-	-	-	530
Contribution to unrestricted General Fund	-	(12,336,509)	-	(446,446)	-	-	-	-	(12,782,955)
Total revenues	<u>594,689</u>	<u>3,153,195</u>	<u>2,406,104</u>	<u>1,020,406</u>	<u>478,964</u>	<u>2,112,232</u>	<u>293,366</u>	<u>1,701,519</u>	<u>11,760,475</u>
Expenditures:									
Certificated salaries	-	2,034,939	698,439	645,735	46	999,057	718	537,907	4,916,841
Classified salaries (project management)	-	-	588,156	50,084	261,634	501,297	135,039	460,609	1,996,819
Employee benefits	-	576,993	370,663	181,672	84,503	468,469	45,341	369,929	2,097,570
Books and supplies	-	-	279,532	64,838	2,007	130,137	6,695	155,733	638,943
Contract services	<u>464,259</u>	<u>-</u>	<u>269,862</u>	<u>86,923</u>	<u>78,194</u>	<u>69,138</u>	<u>3,534</u>	<u>92,229</u>	<u>1,064,139</u>
Total expenditures	<u>464,259</u>	<u>2,611,932</u>	<u>2,206,652</u>	<u>1,029,252</u>	<u>426,384</u>	<u>2,168,099</u>	<u>191,327</u>	<u>1,616,407</u>	<u>10,714,312</u>
Excess (deficiency) of revenues over (under) expenditures	130,430	97	6-472159.2(3)A	[(168,0)-5,78158(9)D	-52,585,341				

See accompanying notes to financial statements.

BERKELEY UNIFIED SCHOOL DISTRICT
MEASURE A OF 2006 FUND
"BERKELEY SCHOOLS EXCELLENCE PROGRAM"
NOTES TO FINANCIAL STATEMENTS
June 30, 2013

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Measure A of 2006 Fund (the "Fund") of Berkeley Unified School District (the "District") conform to accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board (GASB) and the American Institute of Certified Public Accountants. The Fund accounts for financial transactions in accordance with the policies and procedures of the California School Accounting Manual.

Financial Reporting Entity: The financial statements include the financial activity of the Measure A of 2006 Fund only. The Fund was established to account for the revenues and expenditures of Measure A of 2006. These financial statements are not intended to present the financial position and results of operations of Berkeley Unified School District as a whole, in conformity with accounting principles generally accepted in the United States of America. Measure A of 2006 was approved to support the quality of public education. The funds raised are to be used for reducing class sizes, supporting music programs, parent outreach, program evaluation and teacher training, school libraries, as well as reimbursement of administration costs incurred by Berkeley Unified School District. The Measure A of 2006 Fund is generated from a separate property tax levy of 22.80 cents per square foot on residential property and 34.36 cents per square foot on commer

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BERKELEY UNIFIED SCHOOL DISTRICT
MEASURE A OF 2006 FUND

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MEASURE A OF 2006 FUND
"BERKELEY SCHOOLS EXCELLENCE PROGRAM"
NOTES TO FINANCIAL STATEMENTS
June 30, 2013

NOTE 3 – FUND BALANCE (Continued)